
ECON 374: Money and Banking

Professor: Allison Luedtke

September 10, 2021

1. COURSE INFORMATION

- **Professor:** Allison Luedtke
 - Email: luedtk2@stolaf.edu
 - Office: Holland Hall 304
 - Office Hours: Tuesday 1:00 - 4:00 PM or by appointment
- **Meeting Times:**
 - Section A: MWF 12:55 - 1:50 PM
 - Section B: MWF 2:00 - 2:55 PM
- **Textbook(s):** *Money, Banking, and Financial Markets* by Stephen G. Cecchetti and Kermit L. Schoenholtz, 4th Edition
- **Tentative Test Dates:**
 - Test 1: Friday October 15
 - Test 2: Friday November 19
 - **(Cumulative) Final Exam:**
 - * Section A: Friday December 17 2:00 - 4:00 PM
 - * Section B: Tuesday December 21 2:00 - 4:00 PM
- **Grading:**
 - Tests 1 and 2 and Final Exam: 20% each
 - Homework: 20%
 - Research Project: 20%

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- **Academic Integrity:** If you cheat, plagiarize, or in any way turn in work that is not your own, you will receive a failing grade in the course.
 - **Anti-Racist Classroom:** I am committed to creating an anti-racist environment in this class. Not only will racism of any kind not be tolerated, but we will work together to identify ways that we, as practitioners of economics, can contribute to the dismantling of systemic racism in the classroom, school, community, and profession.
 - **Disability and Access:** I am committed to supporting the learning of all students in my class. Students seeking accommodations, please contact Disability and Access staff at 507-786-3288 or by visiting the Disability and Access website.
 - **Mental Health:** I recognize that you may experience a range of emotional, physical, and/or psychological issues, both in and out of the classroom, that may distract you from your learning. If you are experiencing such issues, please do not hesitate to come see me; I am here to listen. We can also discuss what further resources might be available to you.
 - **Pronouns:** This course affirms people of all gender expressions and gender identities. If you go by a different name than what is on the class roster, please let me know. Using correct gender pronouns is important to me, so you are encouraged to share your pronouns with me and please correct me if I make a mistake. If you have any questions or concerns, do not hesitate to contact me.

2. COURSE OUTLINE

Section 1: Financial Systems and Money

- Introduction to the Topic (Ch. 1)
- Money and the Payments System (Ch. 2)
- Financial Instruments, Financial Markets, and Financial Institutions (Ch. 3)
- Future Value, Present Value, and Interest Rates (Ch. 4)
- **Test 1: Financial Systems and Money**

Section 2: Financial Instruments and Financial Markets

- Understanding Risk (Ch. 5)
- Bonds (Ch. 6)
- The Risk and Term Structure of Interest Rates (Ch. 7)
- Stocks (Ch. 8)
- **Test 2: Financial Instruments and Financial Markets**

Section 3: Financial Institutions and Central Banks

- Central Banks (Ch. 15)
- The Fed and the ECB (Ch. 16)
- Money Growth, Money Demand, and Modern Monetary Policy (Ch. 20)
- Output, Inflation, and Monetary Policy (Ch. 21)

Cumulative Final Exam